

Calumet College of St. Joseph

FEDERAL DIRECT PLUS (PARENT) LOAN APPLICATION

2017-2018

STUDENT INFORMATION

Name:

Date of birth:

SSN:

Phone:

Current Address:

City, State, and Zip Code:

Is the student currently in *default* on a federal education loan or owing a refund on a federal student grant? Yes _____ No _____

Student Signature _____ Date _____

PARENT INFORMATION

Name:

Date of birth:

SSN:

Phone:

Current Address:

City, State, and Zip Code:

Are you currently in *default* on a federal education loan, or do you owe a refund on a federal student grant? Yes _____ No _____

Have you ever had a previous educational loan discharged for total and permanent disability?

Yes _____ No _____

Parent Signature _____ Date _____

LOAN INFORMATION

Loan Period:

Requested Loan Amount:

Ex.: Academic Year (2 semesters), Summer 2017,
Fall 2017, Spring 2018, or Summer 2018

PLUS Interest and Fees

As of July 1st 2017, the interest rate is a fixed at 7% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. This rate may change after July 1st 2018. In addition to interest, As of October 1st, 2017, the Federal PLUS Loan has a 4.264% origination fee. For example, if \$10,000 is borrowed under the Federal Direct PLUS Loan program, \$426.40 will be deducted from the student's loan amount and paid directly to the U.S. Department of Education.