

CCSJ Organizational Management Financial Aid Fact Sheet

Tuition

Charged by the credit hour = \$605 per credit hour
3 terms @ 15 credits per term = \$9,075 + \$135 fees = \$9,210

Thus: \$27,630 to complete entire program

Tuition is billed by term

Financial Aid

What forms of financial aid are available?

- Financial Aid includes grants, scholarships, and federally guaranteed loans
- ORMN students who enroll and complete the accelerated, 1 year program may also qualify for **up to 35%** off of tuition and fees with the CCSJ Fast Track Grant (eligibility is determined by completion of the FAFSA)
- ORMN students may qualify for additional grants, scholarships, and/or loans

How do I begin the application process for financial aid?

1. Complete the FAFSA (Free Application for Federal Student Aid) on-line at www.fafsa.ed.gov
2. Use 2015 tax information to complete the 2016-2017 FAFSA
3. You will sign the FAFSA using an FSA ID (The link to the website is <https://fsaid.ed.gov/npas/index.htm> or from the FAFSA website)

****You must complete a FAFSA each year to determine your eligibility**

*Once your FAFSA is submitted, the Federal Processor will forward your information to the Office of Financial Aid at CCSJ and you will receive an award letter link via your CCSJ email indicating the type(s) of aid you qualify for (award letters will be available via your CCSJ Student Online Services account for 24/7 access:

<http://sos.ccsj.edu/fusebox.cfm>)

- If you have been selected for verification, you will also receive an email notification informing you of what documentation the Office of Financial Aid needs from you. It is important to submit all documents as soon as possible.

How do I request a student loan while enrolled at CCSJ?

- Once you receive your award letter indicating the amount/type of loan you qualify for, visit the CCSJ financial aid web site at www.ccsj.edu/financialaid to accept the student loan
- Select “Apply for a Loan” then “Apply for a Federal Student Loan”

- Follow the instructions for **NEW BORROWERS AT CALUMET COLLEGE OF ST. JOSEPH**
- You will see links to complete the following:
 1. Student Loan Entrance Counseling
 2. Direct Lending Master Promissory Note
 3. Loan Application form - All CCSJ loans are Federal Direct Loans: funds come directly from the government. You do not have to choose a lender.

Once you are registered, your verification is completed (if necessary), and you have completed the loan steps (if you wish to accept your loan), your financial aid award letter will show that your aid is finalized and ready to be credited to your account.

Direct Loans interest rates are currently in limbo with the federal government. Market rates are being negotiated but the rates are currently 6.8%. The government pays the interest on the loan while you are enrolled for subsidized loans. Unsubsidized loans, however, accrue interest while you are enrolled.

ORMN Group Aid Term Chart			
FILE 2016-2017 FAFSA			
Academic Year 1	Tuition & Fees	*Fast Track Grant	***Loan 1 Maximum
1 st Term	\$9,210	\$500- \$3,224	\$6,250
2 nd Term	\$9,210	\$500- \$3,224	\$6,250
FILE 2015-2016 FAFSA			
Academic Year 2	Tuition & Fees	*Fast Track Grant	***Loan 2 Maximum
3 rd Term	\$9,210	\$500-\$3,224	\$6,250
Totals for Program	\$27,630	\$1500-\$9,672	\$18,750
*Eligibility for the Fast Track Grant is determined by completion of the FAFSA and can be up to 35% off of the cost of tuition and fees after all other forms of financial aid are applied			

***Loan maximums listed above are based on a student receiving full loan eligibility as an independent student at a junior/senior grade level. Loan amounts will vary based on each individual student's year in school, enrollment status, dependency status, and loan history.

If you have student loans outstanding from previous college study, you can defer the payment on these loans until graduation from CCSJ. The aggregate (maximum overall) loan limit for an independent student was increased to \$57,500 effective July 1, 2008.

Please note that although you may be eligible for a loan, you are not required to accept the full maximum amount or any portion of the loan amount. Any loan amount that you do accept, however, will always pay your student bill amounts first before any refund is provided to you. Please keep in mind that students are required to pay back any student loan amount borrowed.