

# Calumet College of St. Joseph

## FEDERAL DIRECT PLUS (PARENT) LOAN APPLICATION

### 2018-2019

#### STUDENT INFORMATION

<b>Name:</b>
<b>Date of birth:</b>
<b>Student ID#:</b>
<b>Phone:</b>
<b>Current Address:</b>
<b>City, State, and Zip Code:</b>
<b>Is the student currently in <i>default</i> on a federal education loan or owing a refund on a federal student grant?    Yes _____    No _____</b>
<b>Student Signature _____    Date _____</b>

#### PARENT INFORMATION

<b>Name:</b>
<b>Date of birth:</b>
<b>SSN:</b>
<b>Phone:</b>
<b>Current Address:</b>
<b>City, State, and Zip Code:</b>
<b>Are you currently in <i>default</i> on a federal education loan, or do you owe a refund on a federal student grant?    Yes _____    No _____</b>
<b>Have you ever had a previous educational loan discharged for total and permanent disability? Yes _____    No _____</b>
<b>Parent Signature _____    Date _____</b>

#### LOAN INFORMATION

<b>Choose Loan Period:</b> (per year <i>or</i> per term) <b>Academic year (fall/spring) _____</b> Fall 20181 _____ Spring 20182 _____	<b>Requested Loan Amount:</b> <b>Academic year \$ _____ <i>or</i></b> <b>Per term amount: Fall \$ _____ Spring \$ _____</b>
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#### PLUS Interest and Fees

As of July 1<sup>st</sup> 2017, the interest rate is a fixed at 7% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. This rate may change after July 1<sup>st</sup> 2018. In addition to interest, As of October 1<sup>st</sup>, 2017, the Federal PLUS Loan has a 4.264% origination fee. For example, if \$10,000 is borrowed under the Federal Direct PLUS Loan program, \$426.40 will be deducted from the student's loan amount and paid directly to the U.S. Department of Education.