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COURSE SYLLABUS

Term: Fall 2016 (2016-1)

Course: ACCT 300A: Intermediate Accounting I

Instructor Information:	
Instructor Name	George F. Grzesiowski (Mr. G) MBA/ABD/CPA Professor and Program Director for Accounting
Office Number:	516
Phone Number:	219-473-4283 (Office) Cell: 219-716-5002 (Best)
Email:	ggrzesiowski@ccsj.edu
Hours Available:	Monday 7:00 AM– 8:30 AM 3:00 PM – 8:00 PM
	Wednesday. 7:00 AM – 8:30 AM 3:00 PM – 7:00 PM
	Or, by appointment
Instructor Background: See Autobiography posted in Blackboard	

Course Information:	
Course Time:	Mondays/Wednesdays 8:30 – 10:00 AM
Classroom:	Room 205
Prerequisites:	ACCT 210/211
Required Books and Materials:	<i>Intermediate Accounting</i> , (IFRS 2 nd edition), Kieso, Weygandt & Warfield, Wiley, 2015, ISBN 9781118443965 Pocket Calculator
Learning Outcomes/ Competencies: Students in this course will: <ol style="list-style-type: none"> 1. Identify policy setting bodies and describe their role in the standard setting process. 2. Describe the qualitative characteristics of accounting information. 3. Prepare complex transactions in journals, post to a ledger, and prepare a trial balance. 	

4. Prepare single and multiple step income statement, a classified balance sheet using the report and account formats, and a statement of cash flows.
5. Analyze present value and future value of money problems.
6. Illustrate accounting issues relating to recognition and valuation of receivables
7. Summarize differences between periodic and perpetual inventory systems.
8. Compare LIFO and FIFO cost flow assumptions.
9. Evaluate accounting issues related to acquiring, valuing and, disposing of property, plant and equipment.
10. Apply various methods of depreciation.

Course Description:

This course is an in-depth study of accounting concepts and principles. The accounting process, the balance sheet, and income statement are discussed. Certain asset categories are scrutinized.

Learning Strategies:

The course supported by Blackboard. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted on blackboard. Questions concerning assignments or course requirements can also be posted on this site.

Open Door Policy

Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.

Experiential Learning Opportunities:

Students will solve problems and prepare financial statements under international accounting standards.

Assessments:

Major Assignments:	Assessment:		
		<u>Points</u>	
	Exam 1	150	15%
	Exam 2	150	15%
	Exam 3	150	15%
	Assignments	550	55%
	Total	1,000	100%
Class Participation And Attendance	Attendance in class is an important priority. Accounting is a course that continues to build on the knowledge gained. It is not possible to		

	understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress.	
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Grading Points Scale:

A: 920-1000 A-: 900-919 B+: 880-889 B: 820-879 B-: 800-819 C+: 780-779
 C: 720-779 C-: 700-719 D+: 680-699 D: 620-679 D-: 600-619 F: 599 & below

Course Schedule:

Class Date	Assignments	Class Discussion/Activities
Week 1: M 9/5 W 9/7	Labor Day Holiday (No Class) Introduction to Course	Overview of course & expectations
Week 2: M 9/12 W 9/14	Chapter 1 Financial Reporting and Accounting Standards Chapter 2 – Conceptual Framework for Financial Reporting	Overview of the international reporting standards. Overview of the IFRS framework
Week 3: M 9/19 W 9/21	Chapter 3 – The Accounting Information System	Review chapter 1 & 2 assignment Overview of recording process Chapter 3 in-class demo problems
Week 4: M 9/26 W 9/28	Chapter 4 – Income Statement and Related Information	Review chapter 3 assignments Overview of the income statement Chapter 4 in-class demo problems
Week 5: M 10/3 W 10/5	Review No on-site class (W 10/5) – Exam on Blackboard	Review chapter 4 assignments Exam: Chapters 1-4 Blackboard
Week 6: M 10/10 W 10/12	Chapter 5 – Statement of Financial Position and Cash Flows	Review exam 1 results Overview of the Balance Sheet and the Statement of Cash Flows. Chapter 5 in-class demo problems

Week 7: M 10/17 W 10/19	Chapter 6 – Accounting and Time Value of Money	Review chapter 5 assignments Overview of present value and future value. Chapter 6 in-class demo problems
Week 8: M 10/24 W 10/26	Chapter 7 – Cash and Receivables	Review chapter 6 assignments Overview of the cash and receivables cycle Chapter 7 in-class demo problems
Week 9: M 10/31 W 11/2	Chapter 8 – Valuation of Inventories: A Cost Basis Approach	Review chapter 7 assignment Overview of inventories Chapter 8 in-class problems
Week 10: M 11/7 W11/9	Review No on-site class (W11/9) – Exam on Blackboard	Review Chapter 8 assignment Review Exam 2: 5, 6, 7, 8
Week 11: M 11/14 W 11/16	Chapter 9 – Inventories: Additional Valuation Issues	Review Exam results Overview of inventory valuation Chapter 9 in-class demo problems
Week 12: M 11/21 W 11/23	Chapter 10 – Acquisition and Disposal of Property, Plant & Equipment	Review chapter 9 assignment Overview of plant assets Chapter 10 in-class problems
Week 13: M 11/28 W 11/30	Chapter 11 – Depreciation, Impairments, Depletion	Review chapter 10 assignment Overview of depreciation impairments and depletion concepts Chapter 11 in-class demo problems
Week 14: M 12/5 W 12/7	Chapter 12 – Intangible Assets	Review chapter 11 assignment Overview of intangibles Chapter 12 in-class problems Review
Week 15: Finals Week	Exam 3 (Final Exam) No on-site class – Exam on Blackboard	Exam 3 over chapters 9, 10, 11, 12 on Blackboard Due by 12/14 by 11:59 PM

I reserve the right to change this schedule to meet the needs of the class.

Responsibilities																			
Attending Class	You cannot succeed in this class if you do not attend. We believe that intellectual growth and success in higher education occur through interaction in the classroom and laboratories. However, we do not want to penalize students for participating in college-sponsored events. When you miss class because of a college event, you must give notice of your absence in advance, and you are responsible for all missed work. Being absent doesn't excuse you from doing class work; you have more responsibilities to keep up and meet the objectives of this course.																		
Turning In Your Work	<p>You cannot succeed in this class if you do not turn in all your work on the day it is due.</p> <p>Assigned problems and exercise can be posted in Blackboard. Excel templates are provided for each assignment in <u>Course Documents</u>.</p> <p>Grading Rubric</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Criteria</th> <th style="text-align: center;">Accurate</th> <th style="text-align: center;">Minor Errors</th> <th style="text-align: center;">Major errors</th> <th style="text-align: center;">Late</th> <th style="text-align: center;">No credit</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Points ▼</td> <td style="text-align: center;">40 Points</td> <td style="text-align: center;">35 Points</td> <td style="text-align: center;">30 Points</td> <td style="text-align: center;">20 Points</td> <td style="text-align: center;">0 Points</td> </tr> <tr> <td></td> <td style="text-align: center;">Accurate and on time</td> <td style="text-align: center;">Minor errors, on time</td> <td style="text-align: center;">Major errors, on time</td> <td style="text-align: center;">One week late</td> <td style="text-align: center;">Over one week past due</td> </tr> </tbody> </table> <p>Exams will be posted on Blackboard and will cover four chapters each. Exams will be primarily multiple choice.</p>	Criteria	Accurate	Minor Errors	Major errors	Late	No credit	Points ▼	40 Points	35 Points	30 Points	20 Points	0 Points		Accurate and on time	Minor errors, on time	Major errors, on time	One week late	Over one week past due
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Classroom Behavior & Using Electronic Devices	<p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times. This means giving your full attention. No private conversations, no catching up on homework assignments, no naps.</p> <p>Electronic devices can only be used in class for course-related purposes. If you text or access the Internet for other purposes, you may be asked to leave, in which case you will be marked absent.</p>																		
Participating in Class	You must be on time, stay for the whole class and speak up in a way that shows you have done the assigned reading. If you are not prepared for class discussion, you may be asked to leave, in which case you will be marked absent.																		
Doing Your Own Work	If you turn in work that is not your own, you are subject to judicial review, and these procedures can be found in the College Catalog and the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.																		

	<p>Using standard citation guidelines, such as MLA or APA format, to document sources avoids plagiarism. The Library has reference copies of each of these manuals, and there are brief checklists in your Student Handbook and Planner.</p> <p>PLEASE NOTE: All papers may be electronically checked for plagiarism.</p>
Withdrawing from Class	<p>After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.</p>

Resources	
Student Success Center:	<p>The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library.</p>
Disability Services:	<p>Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a “reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.</p>
CCSJ Alerts:	<p>Calumet College of St. Joseph’s emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important service annually on the College’s website at: http://www.ccsj.edu/alerts/index.html.</p> <p>In addition, you can check other media for important information, such as school closings:</p> <p>Internet: http://www.ccsj.edu Radio: WAKE – 1500 AM, WGN – 720 AM, WIJE – 105.5 FM, WLS – 890 AM, WZVN – 107.1 FM, WBBM NEWS RADIO 78 TV Channels: 2, 5, 7, 9, 32</p>

Emergency Procedures

MEDICAL EMERGENCY

EMERGENCY ACTION

1. Call 911 and report incident.
2. Do not move the patient unless safety dictates.
3. Have someone direct emergency personnel to patient.
4. If trained: Use pressure to stop bleeding.
5. Provide basic life support as needed.

FIRE

EMERGENCY ACTION

1. Pull alarm (located by EXIT doors).
2. Leave the building.
3. Call 911 from a safe distance, and give the following information:
 - Location of the fire within the building.
 - A description of the fire and how it started (if known)

BUILDING EVACUATION

1. All building evacuations will occur when an alarm sounds and/or upon notification by security/safety personnel. **DO NOT ACTIVATE ALARM IN THE EVENT OF A BOMB THREAT.**
2. If necessary or if directed to do so by a designated emergency official, activate the building alarm.
3. When the building evacuation alarm is activated during an emergency, leave by the nearest marked exit and alert others to do the same.
4. Assist the disabled in exiting the building! Remember that the elevators are reserved for persons who are disabled. **DO NOT USE THE ELEVATORS IN CASE OF FIRE. DO NOT PANIC.**
5. Once outside, proceed to a clear area that is at least 500 feet away from the building. Keep streets, fire lanes, hydrant areas and walkways clear for emergency vehicles and personnel. The assembly point is the sidewalk in front of the college on New York Avenue.
6. **DO NOT RETURN** to the evacuated building unless told to do so by College official or emergency responders.

IF YOU HAVE A DISABILITY AND ARE UNABLE TO EVACUATE:

Stay calm, and take steps to protect yourself. If there is a working telephone, call 911 and tell the emergency dispatcher where you are **or** where you will be moving. If you must move,

1. Move to an exterior enclosed stairwell.
2. Request persons exiting by way of the stairway to notify the Fire Department of your location.
3. As soon as practical, move onto the stairway and await emergency personnel.
4. Prepare for emergencies by learning the locations of exit corridors and enclosed stairwells. Inform professors, and/or classmates of best methods of assistance during an emergency.

HAZARDOUS MATERIAL SPILL/RELEASE

EMERGENCY ACTION

1. Call 911 and report incident.
2. Secure the area.
3. Assist the injured.

4. Evacuate if necessary.

TORNADO

EMERGENCY ACTION

1. Avoid automobiles and open areas.
2. Move to a basement or corridor.
3. Stay away from windows.
4. Do not call 911 unless you require emergency assistance.

SHELTER IN PLACE

EMERGENCY ACTION

1. Stay inside a building.
2. Seek inside shelter if outside.
3. Seal off openings to your room if possible.
4. Remain in place until you are told that it is safe to leave.

BOMB THREATS

EMERGENCY ACTION

1. Call 911 and report incident.
2. If a suspicious object is observed (e.g. a bag or package left unattended):
 - Don't touch it!
 - Evacuate the area.

TERRORISM AND ACTIVE SHOOTER SITUATIONS

EMERGENCY ACTION

1. Call 911 and report intruder.

RUN, HIDE OR FIGHT TIPS:

1. **Prepare** – frequent training drills to prepare the most effectively.
2. **Run and take others with you** – learn to stay in groups if possible.
3. **Leave the cellphone.**
4. **Can't run? Hide** – lock the door and lock or block the door to prevent the shooter from coming inside the room.
5. **Silence your cellphone** -- use landline phone line.
6. **Why the landline?** It allows emergency responders to know your physical location.
7. **Fight** – learn to “fight for your life” by utilizing everything you can use as a weapon.
8. **Forget about getting shot – fight!** You want to buy time to distract the shooter to allow time for emergency responders to arrive.
9. **Aim high** – attack the shooter in the upper half of the body: the face, hands, shoulder, neck.
10. **Fight as a group** – the more people come together, the better the chance to take down the shooter.
11. **Whatever you do, do something** – “react immediately” is the better option to reduce traumatic incidents.