



**You Belong!**  
ccsj.edu

**COURSE SYLLABUS**

**Term: Fall 2016 (2016-1)**

**Course: ACCT 320X: Advanced Accounting**

<b>Instructor Information:</b>		
<b>Instructor Name</b>	George F. Grzesiowski (Mr. G) MBA/ABD/CPA Professor and Program Director for Accounting	
<b>Office Number:</b>	516	
<b>Phone Number:</b>	219-473-4283 (Office) Cell: 219-716-5002 (Best)	
<b>Email:</b>	<a href="mailto:ggrzesiowski@ccsj.edu">ggrzesiowski@ccsj.edu</a>	
<b>Hours Available:</b>	Monday	7:00 AM– 8:30 AM 3:00 PM – 8:00 PM
	Wednesday.	7:00 AM – 8:30 AM 3:00 PM – 7:00 PM
	Or, by appointment	
<b>Instructor Background: See Autobiography posted in Blackboard</b>		

<b>Course Information:</b>	
<b>Course Time:</b>	Wednesdays 7:00-10:00 PM
<b>Classroom:</b>	Room 205
<b>Prerequisites:</b>	ACCT 210/211
<b>Required Books and Materials:</b>	<u>Advanced Accounting</u> , Hoyle, Schaefer, Douppnik 12th ed., McGraw Hill/Irwin, 2015. ISBN 9780077862220.
<b>Learning Outcomes/ Competencies:</b> Students in this course will:	
<ol style="list-style-type: none"> <li>1. Construct consolidation working papers.</li> <li>2. Identify elimination entries in a consolidation.</li> <li>3. Translate and account for foreign currencies.</li> </ol>	

4. Describe the fundamental requirements segment reporting.
5. Summarize SEC and SOX requirements.
6. Evaluate bankruptcy filings.
7. Summarize the accounting principles behind fundamental international accounting entries.
8. Prepare the entries necessary for advanced partnership transactions.
9. Apply ethical standards to issues in accounting.

**Course Description:**

This course presents an in-depth analysis of advanced accounting topics. The student is introduced to the consolidation of financial statements, translation of foreign currencies, the reporting requirements of business segments, international standards, estates and trusts, partnerships, and corporations in financial difficulty.

**Learning Strategies:**

The course is supported by a blackboard site. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted and accessed on blackboard. Questions concerning assignments or course requirements can also be posted on this site. The course will utilize lecture, group discussion, and in-class exercises.

**Open Door Policy**

Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.

**Experiential Learning Opportunities:**

Business simulations are used where the student is required to perform the accounting procedures and present financial reports for selected businesses.

**Assessments:**

<b>Assessments:</b>			
<b>Major Assignments:</b>	<b>Assessment:</b>	<b>Points</b>	<b>Weights</b>
	Exams (50 each)	200	40%
	Homework problems (30 each)	300	60%
	Total	500	100%
<b>Class Participation</b>	Attendance in class is an important priority. Accounting is a course that continues to build on the knowledge gained. It is not possible to understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress.		

**Grading Scale**

<b>Grade</b>	<b>Percent</b>	<b>Points</b>
A	92-100	460-500
A-	90-91	450-459
B+	88-89	440-449
B	82-87	410-439
B-	80-81	400-409
C+	78-79	390-399
C	72-77	360-389
C-	70-71	350-359
D+	68-69	340-349
D	62-67	310-339
D-	60-61	300-309
F	59 and below	299 & below

**Course Schedule:**

<b>Class Date</b>	<b>Assignments</b>	<b>Class Discussion/Activities</b>
<b>Week 1:</b> W 9/7	<b>Introduction to Course</b>	<b>Overview of course &amp; expectations</b>
<b>Week 2:</b> W 9/14	<b>Chapter 1 the Equity Method</b>	<b>Overview of the equity method</b> <b>Chapter 1 in-class demo problems</b> <b>Problems 1,2,6,8,10,12,22,28 are assigned</b>
<b>Week 3:</b> W 9/21	<b>Review chapter 1</b> <b>Chapter 2 Consolidation</b>	<b>Review chapter 1 assignment</b> <b>Problems 1,2,6,8,10,12,22,28 are due</b> <b>Overview of consolidation</b> <b>Chapter 2 in-class demo problems</b> <b>Chapter 2 Problems assigned:</b> <b>2,3,5,11,14,15,16,17,18,19,27 (#27 has excel template)</b>
<b>Week 4:</b> W 9/28	<b>Review chapter 2</b> <b>Exam 1</b>  <b>Chapter 8 Segment and Interim Reporting</b>	<b>Review chapter 2 assigned Problems</b> <b>2,3,5,11,14,15,16,17,18,19,27 (#27 has excel template) are due</b> <b>Assign exam 1</b> <b>Overview of segment and interim reporting</b>

<b>Week 5: W 10/5</b>	<b>No on-site class (W 10/5) Conference</b>	<b>Exam 1 is due by 11:59 PM Work on Chapter 8 problems 1-24</b>
<b>Week 6: W 10/12</b>	<b>Review Exam Review chapter 8 assignment Chapter 9 Foreign Currency Translations and Hedging</b>	<b>Review Chapter 8 assignment problems 1-24 are due Overview of foreign currency translation. Chapter 9 in-class demo problems Chapter 9 Problems Assigned: 1, 2, 3, 4, 5, 6, 7, 8, 18, 19, 20.</b>
<b>Week 7: W 10/19</b>	<b>Review chapter 9 assignment Chapter 10 Translation of Financial Statements</b>	<b>Review Chapter 9 assignment: Problems 1, 2, 3, 4, 5, 6, 7, 8, 18, 19, 20 are due. Chapter 10 Problems Assigned: 1, 2, 3, 4, 5, 6, 7, 14, 15, 16, 17, 21,32 (#32 has an excel template)</b>
<b>Week 8 W 10/26</b>	<b>Homework review Exam 2</b>	<b>Review Chapter 10 assignment: Problems 1, 2, 3, 4, 5, 6, 7, 14, 15, 16, 17, 21,32 (#32 has an excel template) are due Assign exam 2</b>
<b>Week 9: W11/2</b>	<b>Chapter 11 International Standards Chapter 12 Financial Reporting, SEC, SOX</b>	<b>Exam 2 due by 7:00 PM Overview of international standards (IFRS) and financial reporting requirements under SEC and SOX guidelines. Chapter 11/12 Problems Assigned: Chapter 11 problems 1 through 14 Chapter 12 problems 1 through 19</b>
<b>Week 10: W 11/9</b>	<b>Chapter 13 Legal Reorganizations and Liquidations</b>	<b>Review Assignments: Chapter 11 problems 1 through 14 Chapter 12 problems 1 through 19 are due Overview of bankruptcy codes Chapter 13 Problems Assigned: 1 through 21 and 26, 27, 28.</b>

<b>Week 11:</b> W 11/16	<b>Homework Review Exam 3</b>	<b>Review Assignments: Chapter 13 Problems 1 through 21 and 26, 27, 28. Are due Assign Exam 3</b>
<b>Week 12:</b> W 11/23	<b>No Class</b>	<b>Exam 3 is due by 11:59 PM</b>
<b>Week 13:</b> W 11/30	<b>Chapter 14 Partnerships: Formation, and Operations</b>	<b>Overview on partnership formation and operation. Chapter 14 in-class demo problems Chapter 14 problems Assignments: Problems 1 through 12</b>
<b>Week 14:</b> W 12/7	<b>Chapter 15 Partnerships: Termination and Liquidation.</b>	<b>Review Assignments: Chapter 14 problems 1 through 12 are due Overview on partnership termination and liquidation. Chapter 15 in-class demo problems Chapter 15 Problems Assigned: 1 through 4, 6, 9, and 20 are due. Assign Exam 4: Chapters 14 &amp; 15</b>
<b>Week 15:</b> Due by 12/14 by 11:59 PM	<b>No on-site class - Post Exam 4 solutions on Blackboard. Post Assigned chapter 15 problems.</b>	<b>Exam 4 due by 11:59 PM Assignment chapter 15: Problems 1 through 4, 6, 9, 20 are due by 11:59 PM</b>

**I reserve the right to change this schedule to meet the needs of the class.**

<b>Responsibilities</b>	
<b>Attending Class</b>	You cannot succeed in this class if you do not attend. We believe that intellectual growth and success in higher education occur through interaction in the classroom and laboratories. However, we do not want to penalize students for participating in college-sponsored events. When you miss class because of a college event, you must give notice of your absence in advance, and you are responsible for all missed work. Being

	absent doesn't excuse you from doing class work; you have <b>more</b> responsibilities to keep up and meet the objectives of this course.												
<b>Turning In Your Work</b>	<p>You cannot succeed in this class if you do not turn in all your work on the day it is due.</p> <p>Students are expected to have read the chapter prior to the lecture. Each chapter will be explained and discussed. Concepts will be illustrated by working selected demonstration problems in class.</p> <p>Selected problems will be assigned as homework. <b>The homework problems must be posted in blackboard by the due date for full credit.</b></p> <p><b>Grading Rubric</b></p> <table border="1"> <thead> <tr> <th><b>Criteria</b></th> <th><b>Accurate</b></th> <th><b>Minor Errors</b></th> <th><b>Major errors</b></th> <th><b>Late</b></th> <th><b>No credit</b></th> </tr> </thead> <tbody> <tr> <td><b>Points</b> ▼</td> <td><b>30 Points</b> Accurate and on time</td> <td><b>25 Points</b> Minor errors, on time</td> <td><b>20 Points</b> Major errors, on time</td> <td><b>15 Points</b> One week late</td> <td><b>0 Points</b> Over one week past due</td> </tr> </tbody> </table> <p>Homework problems will then be reviewed in class.</p>	<b>Criteria</b>	<b>Accurate</b>	<b>Minor Errors</b>	<b>Major errors</b>	<b>Late</b>	<b>No credit</b>	<b>Points</b> ▼	<b>30 Points</b> Accurate and on time	<b>25 Points</b> Minor errors, on time	<b>20 Points</b> Major errors, on time	<b>15 Points</b> One week late	<b>0 Points</b> Over one week past due
<b>Criteria</b>	<b>Accurate</b>	<b>Minor Errors</b>	<b>Major errors</b>	<b>Late</b>	<b>No credit</b>								
<b>Points</b> ▼	<b>30 Points</b> Accurate and on time	<b>25 Points</b> Minor errors, on time	<b>20 Points</b> Major errors, on time	<b>15 Points</b> One week late	<b>0 Points</b> Over one week past due								
<b>Classroom Behavior &amp; Using Electronic Devices</b>	<p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times. This means giving your full attention. No private conversations, no catching up on homework assignments, no naps.</p> <p>Electronic devices can only be used in class for course-related purposes. If you text or access the Internet for other purposes, you may be asked to leave, in which case you will be marked absent.</p>												
<b>Participating in Class</b>	You must be on time, stay for the whole class and speak up in a way that shows you have done the assigned reading. If you are not prepared for class discussion, you may be asked to leave, in which case you will be marked absent.												
<b>Doing Your Own Work</b>	<p>If you turn in work that is not your own, you are subject to judicial review, and these procedures can be found in the College Catalog and the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.</p> <p>Using standard citation guidelines, such as MLA or APA format, to document sources avoids plagiarism. The Library has reference copies of each of these manuals, and there are brief checklists in your Student Handbook and Planner.</p> <p><b>PLEASE NOTE:</b> All papers may be electronically checked for plagiarism.</p>												

<b>Withdrawing from Class</b>	After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.
-------------------------------	---

<b>Resources</b>	
<b>Student Success Center:</b>	The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library.
<b>Disability Services:</b>	Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a “reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.
<b>CCSJ Alerts:</b>	<p>Calumet College of St. Joseph’s emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important service annually on the College’s website at:  <a href="http://www.ccsj.edu/alerts/index.html">http://www.ccsj.edu/alerts/index.html</a>.</p> <p>In addition, you can check other media for important information, such as school closings:</p> <p><b>Internet:</b> <a href="http://www.ccsj.edu">http://www.ccsj.edu</a>  <b>Radio:</b> WAKE – 1500 AM, WGN – 720 AM, WIJE – 105.5 FM, WLS – 890 AM, WZVN – 107.1 FM, WBBM NEWS RADIO 78  <b>TV Channels:</b> 2, 5, 7, 9, 32</p>

## Emergency Procedures

### MEDICAL EMERGENCY

#### EMERGENCY ACTION

1. Call 911 and report incident.

2. Do not move the patient unless safety dictates.
3. Have someone direct emergency personnel to patient.
4. If trained: Use pressure to stop bleeding.
5. Provide basic life support as needed.

## **FIRE**

### **EMERGENCY ACTION**

1. Pull alarm (located by EXIT doors).
2. Leave the building.
3. Call 911 from a safe distance, and give the following information:
  - Location of the fire within the building.
  - A description of the fire and how it started (if known)

## **BUILDING EVACUATION**

1. All building evacuations will occur when an alarm sounds and/or upon notification by security/safety personnel. **DO NOT ACTIVATE ALARM IN THE EVENT OF A BOMB THREAT.**
2. If necessary or if directed to do so by a designated emergency official, activate the building alarm.
3. When the building evacuation alarm is activated during an emergency, leave by the nearest marked exit and alert others to do the same.
4. Assist the disabled in exiting the building! Remember that the elevators are reserved for persons who are disabled. **DO NOT USE THE ELEVATORS IN CASE OF FIRE. DO NOT PANIC.**
5. Once outside, proceed to a clear area that is at least 500 feet away from the building. Keep streets, fire lanes, hydrant areas and walkways clear for emergency vehicles and personnel. The assembly point is the sidewalk in front of the college on New York Avenue.
6. **DO NOT RETURN** to the evacuated building unless told to do so by College official or emergency responders.

## **IF YOU HAVE A DISABILITY AND ARE UNABLE TO EVACUATE:**

Stay calm, and take steps to protect yourself. If there is a working telephone, call 911 and tell the emergency dispatcher where you are **or** where you will be moving. If you must move,

1. Move to an exterior enclosed stairwell.
2. Request persons exiting by way of the stairway to notify the Fire Department of your location.
3. As soon as practical, move onto the stairway and await emergency personnel.
4. Prepare for emergencies by learning the locations of exit corridors and enclosed stairwells. Inform professors, and/or classmates of best methods of assistance during an emergency.

## **HAZARDOUS MATERIAL SPILL/RELEASE**

### **EMERGENCY ACTION**

1. Call 911 and report incident.
2. Secure the area.
3. Assist the injured.
4. Evacuate if necessary.

## **TORNADO**

### **EMERGENCY ACTION**



1. Avoid automobiles and open areas.
2. Move to a basement or corridor.
3. Stay away from windows.
4. Do not call 911 unless you require emergency assistance.

## **SHELTER IN PLACE**

### **EMERGENCY ACTION**

1. Stay inside a building.
2. Seek inside shelter if outside.
3. Seal off openings to your room if possible.
4. Remain in place until you are told that it is safe to leave.

## **BOMB THREATS**

### **EMERGENCY ACTION**

1. Call 911 and report incident.
2. If a suspicious object is observed (e.g. a bag or package left unattended):
  - Don't touch it!
  - Evacuate the area.

## **TERRORISM AND ACTIVE SHOOTER SITUATIONS**

### **EMERGENCY ACTION**

1. Call 911 and report intruder.

## **RUN, HIDE OR FIGHT TIPS:**

1. **Prepare** – frequent training drills to prepare the most effectively.
2. **Run and take others with you** – learn to stay in groups if possible.
3. **Leave the cellphone.**
4. **Can't run? Hide** – lock the door and lock or block the door to prevent the shooter from coming inside the room.
5. **Silence your cellphone** -- use landline phone line.
6. **Why the landline?** It allows emergency responders to know your physical location.
7. **Fight** – learn to “fight for your life” by utilizing everything you can use as a weapon.
8. **Forget about getting shot – fight!** You want to buy time to distract the shooter to allow time for emergency responders to arrive.
9. **Aim high** – attack the shooter in the upper half of the body: the face, hands, shoulder, neck.
10. **Fight as a group** – the more people come together, the better the chance to take down the shooter.
11. **Whatever you do, do something** – “react immediately” is the better option to reduce traumatic incidents.