
Calumet College



of Saint Joseph

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Calumet College of St. Joseph is a Catholic institution of higher learning dedicated to the academic, spiritual and ethical development of undergraduate and graduate students. Informed by the values of its founding religious community, the Missionaries of the Precious Blood (C.P.P.S.), the College promotes the inherent dignity of all people, social justice, an ethic of service, student empowerment, opportunity, and lifelong learning.

COURSE SYLLABUS

Term: Fall 2017 (2017-1)**Course: ACCT 300A: Intermediate Accounting I**

| Instructor Information: | | | |
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| Instructor Name | George F. Grzesiowski (Mr. G) MA/MBA/ABD/CPA Professor and Program Director for Accounting | | |
| Office Number: | 516 | | |
| Phone Number: | Office: 219-473-4283 Cell: 219-716-5002 (Best) | | |
| Email: | ggrzesiowski@ccsj.edu | | |
| Hours Available: | Monday | 7:00 AM – 8:30 AM 3:15 PM – 7:00 PM | |
| | Wednesday. | 7:00 AM – 8:30 AM 10:00 AM – 12:00 PM 3:15 PM – 7:00 PM | |
| | Or, by appointment | | |
| Instructor Background: See Autobiography posted in Blackboard | | | |

| Course Information: | |
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| Course Time: | Mondays/Wednesdays 8:30 – 10:00 AM |
| Classroom: | Room 204 |
| Prerequisites: | ACCT 210/211 |
| Required Books and Materials: | <i>Intermediate Accounting</i>, (IFRS 2nd edition), Kieso, Weygandt & Warfield, Wiley, 2015, ISBN 9781118443965 Pocket Calculator |
| <p>Learning Outcomes/ Competencies: Students in this course will:</p> <ol style="list-style-type: none"> 1. Identify policy setting bodies and describe their role in the standard setting process. 2. Describe the qualitative characteristics of accounting information. 3. Prepare complex transactions in journals, post to a ledger, and prepare a trial balance. 4. Prepare single and multiple step income statement, a classified balance sheet using the report and account formats, and a statement of cash flows. 5. Analyze present value and future value of money problems. 6. Illustrate accounting issues relating to recognition and valuation of receivables 7. Summarize differences between periodic and perpetual inventory systems. 8. Compare LIFO and FIFO cost flow assumptions. 9. Evaluate accounting issues related to acquiring, valuing and, disposing of property, plant and equipment. 10. Apply various methods of depreciation. | |
| <p>Course Description: This course is an in-depth study of accounting concepts and principles. The accounting process, the balance sheet, and income statement are discussed. Certain asset categories are scrutinized.</p> | |
| <p>Learning Strategies: The course supported by Blackboard. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted on blackboard. Questions concerning assignments or course requirements can also be posted on this site.</p> <p>Open Door Policy Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.</p> | |
| <p>Experiential Learning Opportunities: Students will solve problems and prepare financial statements under international accounting standards.</p> | |

| Assessments: | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|---------------|---------------|--------|-----|-----|--------|-----|-----|--------|-----|-----|-------------|-----|-----|-------------------|-----|-----|-------|-------|------|--|
| Major Assessments: | Assessment: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Points</u></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Weight</u></th> </tr> </thead> <tbody> <tr> <td>Exam 1</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Exam 2</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Exam 3</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Assignments</td> <td style="text-align: center;">440</td> <td style="text-align: center;">44%</td> </tr> <tr> <td>In-class Problems</td> <td style="text-align: center; border-bottom: 1px solid black;">110</td> <td style="text-align: center; border-bottom: 1px solid black;">11%</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">1,000</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table> | | <u>Points</u> | <u>Weight</u> | Exam 1 | 150 | 15% | Exam 2 | 150 | 15% | Exam 3 | 150 | 15% | Assignments | 440 | 44% | In-class Problems | 110 | 11% | Total | 1,000 | 100% | |
| | <u>Points</u> | <u>Weight</u> | | | | | | | | | | | | | | | | | | | | | |
| Exam 1 | 150 | 15% | | | | | | | | | | | | | | | | | | | | | |
| Exam 2 | 150 | 15% | | | | | | | | | | | | | | | | | | | | | |
| Exam 3 | 150 | 15% | | | | | | | | | | | | | | | | | | | | | |
| Assignments | 440 | 44% | | | | | | | | | | | | | | | | | | | | | |
| In-class Problems | 110 | 11% | | | | | | | | | | | | | | | | | | | | | |
| Total | 1,000 | 100% | | | | | | | | | | | | | | | | | | | | | |
| Class Participation And Attendance | Attendance in class is an important priority. Accounting is a course that continues to build on the knowledge gained. It is not possible to understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress. | | | | | | | | | | | | | | | | | | | | | | |
| Grading Scale: 100 – 92: A 91 – 90: A- 89 – 88: B+ 87 – 82: B 81 – 80: B- 79 – 78: C+ 77 – 72: C 71 – 70: C- 69 – 68: D+ 67 – 62: D 61 – 60: D- 59 and below F | | | | | | | | | | | | | | | | | | | | | | | |
| Grading Points Scale: A: 920-1000 A-: 900-919 B+: 880-889 B: 820-879 B-: 800-819 C+: 780-779 C: 720-779 C-: 700-719 D+: 680-699 D: 620-679 D-: 600-619 F: 599 & below | | | | | | | | | | | | | | | | | | | | | | | |
| Course Schedule: | | | | | | | | | | | | | | | | | | | | | | | |
| Class Date | Assignments | Class Discussion/Activities | | | | | | | | | | | | | | | | | | | | | |
| <u>Week 1:</u> M 9/4 W 9/6 | Labor Day Holiday (No Class) Introduction to Course | Overview of course & expectations | | | | | | | | | | | | | | | | | | | | | |
| <u>Week 2:</u> M 9/11 W 9/13 | Chapter 1 Financial Reporting and Accounting Standards Chapter 2 – Conceptual Framework for Financial Reporting | Overview of the international reporting standards. Overview of the IFRS framework | | | | | | | | | | | | | | | | | | | | | |

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| <u>Week 3:</u> M 9/18 W 9/20 | Chapter 3 – The Accounting Information System | Review chapter 1 & 2 assignment Overview of recording process Chapter 3 in-class demo problems |
| <u>Week 4:</u> M 9/25 W 9/26 | Chapter 4 – Income Statement and Related Information | Review chapter 3 assignments Overview of the income statement Chapter 4 in-class demo problems |
| <u>Week 5:</u> M 10/2 W 10/4 | Review No on-site class (W 10/4) – Exam on Blackboard | Review chapter 4 assignments Exam: Chapters 1-4 Blackboard Must be taken by 11:59 PM |
| <u>Week 6:</u> M 10/9 W 10/11 | Chapter 5 – Statement of Financial Position and Cash Flows | Review exam 1 results Overview of the Balance Sheet and the Statement of Cash Flows. Chapter 5 in-class demo problems |
| <u>Week 7:</u> M 10/16 W 10/18 | Chapter 6 – Accounting and Time Value of Money | Review chapter 5 assignments Overview of present value and future value. Chapter 6 in-class demo problems |
| <u>Week 8:</u> M 10/23 W 10/25 | Chapter 7 – Cash and Receivables | Review chapter 6 assignments Overview of the cash and receivables cycle Chapter 7 in-class demo problems |
| <u>Week 9:</u> M 10/30 W 11/1 | Chapter 8 – Valuation of Inventories: A Cost Basis Approach | Review chapter 7 assignment Overview of inventories Chapter 8 in-class problems |
| <u>Week 10:</u> M 11/6 W11/8 | Review No on-site class (W11/8) – Exam on Blackboard | Review Chapter 8 assignment Review Exam 2: 5, 6, 7, 8 |
| <u>Week 11:</u> M 11/13 W 11/15 | Chapter 9 – Inventories: Additional Valuation Issues | Review Exam results Overview of inventory valuation Chapter 9 in-class demo problems |
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| Week 12: M 11/20 W 11/22 | Chapter 10 – Acquisition and Disposal of Property, Plant & Equipment | Review chapter 9 assignment Overview of plant assets Chapter 10 in-class problems |
| Week 13: M 11/27 W 11/29 | Chapter 11 – Depreciation, Impairments, Depletion | Review chapter 10 assignment Overview of depreciation impairments and depletion concepts Chapter 11 in-class demo problems |
| Week 14: M 12/4 W 12/6 | Chapter 12 – Intangible Assets | Review chapter 11 assignment Overview of intangibles Chapter 12 in-class problems Review |
| Week 15: Finals Week | Exam 3 (Final Exam) No on-site class - Exam on Blackboard | Exam 3 over chapters 9, 10, 11, 12 on Blackboard Due by 12/13 by 11:59 PM |

I reserve the right to change this schedule to meet the needs of the class.

| Responsibilities | |
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| Attending Class | You cannot succeed in this class if you do not attend. We believe that intellectual growth and success in higher education occur through interaction in the classroom and laboratories. However, we do not want to penalize students for participating in college-sponsored events. When you miss class because of a college event, you must give notice of your absence in advance, and you are responsible for all missed work. Being absent doesn't excuse you from doing class work; you have more responsibilities to keep up and meet the objectives of this course. |
| Turning In Your Work | You cannot succeed in this class if you do not turn in all your work on the day it is due. Assigned problems and exercise can be posted in Blackboard. Excel templates are provided for each assignment in <u>Course Documents</u> . Grading Rubric |

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|--|--|---|---|-----------------------------------|---|-------------|------------------|--------------------|--|---|---|-----------------------------------|---|
| | <table border="0"> <tr> <td>Criteria</td> <td>Accurate</td> <td>Minor Errors</td> <td>Major errors</td> <td>Late</td> <td>No credit</td> </tr> <tr> <td>Points ▼</td> <td>35 Points Accurate and on time</td> <td>30 Points Minor errors, on time</td> <td>25 Points Major errors, on time</td> <td>20 Points One week late</td> <td>0 Points Over one week past due</td> </tr> </table> <p>Exams will be posted on Blackboard and will cover four chapters each. Exams will be primarily multiple choice.</p> | Criteria | Accurate | Minor Errors | Major errors | Late | No credit | Points ▼ | 35 Points Accurate and on time | 30 Points Minor errors, on time | 25 Points Major errors, on time | 20 Points One week late | 0 Points Over one week past due |
| Criteria | Accurate | Minor Errors | Major errors | Late | No credit | | | | | | | | |
| Points ▼ | 35 Points Accurate and on time | 30 Points Minor errors, on time | 25 Points Major errors, on time | 20 Points One week late | 0 Points Over one week past due | | | | | | | | |
| CCSJ Student Honor Code | <p>This course asks students to reaffirm the CCSJ Student Honor Code:</p> <p>I, as a student member of the Calumet College academic community, in accordance with the college's mission and in a spirit of mutual respect, pledge to:</p> <ul style="list-style-type: none"> • Continuously embrace honesty and curiosity in the pursuit of my educational goals; • Avoid all behaviors that could impede or distract from the academic progress of myself or other members of my community; • Do my own work with integrity at all times, in accordance with syllabi, and without giving or receiving inappropriate aid; <p>Do my utmost to act with commitment, inside and outside of class, to the goals and mission of Calumet College of St. Joseph.</p> | | | | | | | | | | | | |
| Classroom Behavior & Using Electronic Devices | <p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times. This means giving your full attention. No private conversations, no catching up on homework assignments, no naps.</p> <p>Electronic devices can only be used in class for course-related purposes. If you text or access the Internet for other purposes, you may be asked to leave, in which case you will be marked absent.</p> | | | | | | | | | | | | |
| Participating in Class | <p>You must be on time, stay for the whole class and speak up in a way that shows you have done the assigned reading. If you are not prepared for class discussion, you may be asked to leave, in which case you will be marked absent.</p> | | | | | | | | | | | | |
| Doing Your Own Work | <p>If you turn in work that is not your own, you are subject to judicial review, and these procedures can be found in the College Catalog and the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.</p> | | | | | | | | | | | | |

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| | <p>Using standard citation guidelines, such as MLA or APA format, to document sources avoids plagiarism. The Library has reference copies of each of these manuals, and there are brief checklists in your Student Handbook and Planner.</p> <p>PLEASE NOTE: All papers may be electronically checked for plagiarism.</p> |
| Withdrawing from Class | <p>After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.</p> |

| Resources | |
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| Student Success Center: | <p>The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library.</p> |
| Disability Services: | <p>Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a “reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.</p> |
| Tracking Your Progress | <p>Grades will be posted in Blackboard. An updated grade will be posted after each exam</p> |
| Sharing Your Class Experience | <p>At the end of the term, you will have the opportunity to evaluate your classroom experience. These confidential surveys are <i>essential</i> to our ongoing efforts to ensure that you have a great experience that leaves you well prepared for your future. Take the time to complete your course evaluations – we value your feedback!</p> |
| CCSJ Alerts: | <p>Calumet College of St. Joseph’s emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important service annually on the College’s website at: http://www.ccsj.edu/alerts/index.html</p> |