

Calumet College



of Saint Joseph

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*Calumet College of St. Joseph is a Catholic institution of higher learning dedicated to the academic, spiritual and ethical development of undergraduate and graduate students. Informed by the values of its founding religious community, the Missionaries of the Precious Blood (C.P.P.S.), the College promotes the inherent dignity of all people, social justice, an ethic of service, student empowerment, opportunity, and lifelong learning.*

## COURSE SYLLABUS

**Term: Fall 2017 (2017-1)**

**Course: BSMT 440A: Financial Management**

<b>Instructor Information:</b>			
<b>Instructor Name</b>	<b>George F. Grzesiowski (Mr. G) MA/MBA/ABD/CPA Professor and Program Director for Accounting</b>		
<b>Office Number:</b>	<b>516</b>		
<b>Phone Number:</b>	<b>Office 219-473-4283 Cell: 219-716-5002 (Best)</b>		
<b>Email:</b>	<a href="mailto:ggrzesiowski@ccsj.edu">ggrzesiowski@ccsj.edu</a>		
<b>Hours Available:</b>	<b>Monday</b>	<b>7:00 AM – 8:30 AM 3:15 PM – 7:00 PM</b>	
	<b>Wednesday.</b>	<b>7:00 AM – 8:30 AM 10:00 AM – 12:00PM 3:15 PM – 7:00 PM</b>	
	<b>Or, by appointment</b>		
<b>Instructor Background: See Autobiography posted in Blackboard</b>			

<b>Course Information:</b>	
<b>Course Time:</b>	<b>Mondays/Wednesdays 12:00 – 1:30 PM</b>
<b>Classroom:</b>	<b>Room 208</b>
<b>Prerequisites:</b>	<b>BSMT 300 or ACCT 210/211</b>
<b>Required Books and Materials:</b>	<b><u>Foundations of Financial Management</u>, Block/Hirt/Danielson, 15<sup>th</sup> ed. Irwin, McGraw Hill, 2014. ISBN 9781259194078 (Pocket Calculator.)</b>
<b>Learning Outcomes/ Competencies:</b>	
Students in this course will:	
<ol style="list-style-type: none"> <li>1. Describe the nature of the finance function and the role of the financial manager in the attainment of the goal of maximization of shareholder wealth.</li> <li>2. Explain the relationships of the internal and external financial environment in regard to the risk/return impact of the decision making process.</li> <li>3. Evaluate the financial strength and weaknesses of a business by applying ratio analysis..</li> <li>4. Understand the principles and theories of working capital management.</li> <li>5. Evaluate capital budgeting decisions by applying NPV, IRR, PI, and payback methods.</li> <li>6. Analyze situations involving the time value of money as it relates to the present value of a cash payment and the future value of existing funds.</li> <li>7. Explain the elements of long and short term financing and the process of evaluating the elements of the cost of capital.</li> <li>8. Demonstrate proficiency in financial management by applying techniques to case studies.</li> </ol>	
<b>Course Description:</b>	
The content of this course covers actual analysis of financial problems involved in the formation management of organizations, especially businesses. The course includes study of the financial aspects of promotion, securing of capital, effective utilization of funds, capitalization, dividend policies, financial analysis, current financing, bankruptcy and related issues	
<b>Learning Strategies:</b>	
The course is supported by a blackboard site. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted on blackboard. Questions concerning assignments or course requirements can also be posted on this site.	
<b>Open Door Policy</b>	
Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.	

**Experiential Learning Opportunities:**

Students will complete three comprehensive problems. These are business simulations where the student is required to apply finance tools and techniques for selected businesses.

**Assessments:**

<b>Major Assignments:</b>	Chapter Quizzes (15 @ 10 Each) Homework Problems (38 @ 5 Each) Comprehensive Problems (3) <b>Total</b>	150 points 190 points <u>160 points</u> <b>500 points</b>	30% 38% 27% <b>100%</b>
<b>Class Participation</b>	Attendance in class is an important priority. Finance is a course that continues to build on the knowledge gained. It is not possible to understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress.		

**Grading Scale**

Grade	Percent	Points
A	92-100	460-500
A-	90-91	450-459
B+	88-89	440-449
B	82-87	410-439
B-	80-81	400-409
C+	78-79	390-399
C	72-77	360-389
C-	70-71	350-359
D+	68-69	340-349
D	62-67	310-339
D-	60-61	300-309
F	59 and below	299 & below

**Course Schedule:**

Class Date	Assignments	Class Discussion/Activities
<b>Week 1:</b> M 9/4 W 9/6	Labor Day Holiday (No Class) Introduction to Course Chapter 1 Finance	Overview of course & Expectations Introductions
<b>Week 2:</b> M 9/11 W 9/13	Chapter 2 Review of Accounting	Chapter 1 quiz: Blackboard Review key accounting concepts Chapter 2 in-class demo problems

<b><u>Week 3:</u></b> M 9/18 W 9/20	<b>Chapter 3 Financial Analysis</b>	<b>Chapter 2 Quiz: Blackboard</b> Review chapter 2 assignments Overview of financial analysis <b>Chapter 3 in-class demo problems</b>
<b><u>Week 4:</u></b> M 9/25 W 9/27	<b>Chapter 4 Financial Forecasting</b>	<b>Chapter 3 Quiz: Blackboard</b> Review chapter 3 assignments Overview of forecasting <b>Chapter 4 in-class demo problems</b>
<b><u>Week 5:</u></b> M 10/2  W 10/4	<b>Chapter 5 Operating and Financial Leverage</b>  <b>No on-site class (W 10/4) - Work on Blackboard</b>	<b>Chapter 4 Quiz: Blackboard</b> Review Chapter 4 Assignments Overview of leverage <b>Chapter 5 in-class problems</b>
<b><u>Week 6:</u></b> M 10/9 W 10/11	<b>Chapter 6 Working Capital and Financing</b>	<b>Chapter 5 Quiz: Blackboard</b> Review chapter 5 assignments Overview of working capital <b>Chapter 6 in-class demo problems.</b> <b>Assign Comprehensive 1</b>
<b><u>Week 7:</u></b> M 10/16 W 10/18	<b>Chapter 7 Current Asset Management</b>	<b>Chapter 6 Quiz: Blackboard</b> Review chapter 6 assignments. Overview of CA management <b>Chapter 7 in-class demo problems.</b> <b>Comprehensive Problem 1 Due 10/18</b>
<b><u>Week 8:</u></b> M 10/23 W 10/25	<b>Chapter 8 Sources of Short Term Financing</b>	<b>Chapter 7 Quiz: Blackboard</b> Review Chapter 7 assignments Overview of short term financing <b>Chapter 8 in-class problems</b>
<b><u>Week 9:</u></b> M 10/30 W 11/1	<b>Chapter 9 Time Value of Money</b>	<b>Chapter 8 Quiz</b> Review chapter 8 assignments Overview of time-value concept <b>Chapter 9 in-class problems</b>
<b><u>Week 10:</u></b> M 11/6 W 11/8	<b>Chapter 10 Valuation and Rates of Return</b>	<b>Chapter 9 Quiz</b> Review Chapter 9 assignments <b>Overview of valuation methods</b>

		<b>Chapter 10 in-class demo problems</b>
<b><u>Week 11:</u></b> M 11/13 W 11/15	<b>Chapter 11 cost of Capital</b>	<b>Chapter 10 Quiz: Blackboard Review chapter 10 assignment Overview of cost of capital calculation Assign Comprehensive 2</b>
<b><u>Week 12:</u></b> M 11/20 W 11/22	<b>Chapter 12 The Capital Budgeting Decision</b>	<b>Chapter 11 Quiz: Blackboard Review Chapter 11 assignment. Overview of capital budgeting methods Chapter 12 in-class demo problems Comprehensive #2 due (W 11/22) Assign Comprehensive #3</b>
<b><u>Week 13:</u></b> M 11/27 W 11/29	<b>Chapter 13 Risk and Capital Budgeting</b>	<b>Chapter 12 Quiz: Blackboard Review chapter 12 assignment Chapter 13 in-class problems Comprehensive #3 due 11/29</b>
<b><u>Week 14:</u></b> M 12/4 W 12/6	<b>Chapter 14 Capital Market Chapter 15 Investment Banking</b>	<b>Chapter 13 Quiz: Blackboard Review chapter 13 assignment Chapter 15 in-class problems</b>
<b><u>Week 15:</u></b> <b>Finals Week</b>	<b>No on-site class - Chapter 14 &amp; 15 quizzes and chapter 15 assignments due by 12/13</b>	<b>Chapter 14 &amp; 15 Quiz: Blackboard Post Chapter 15 assignment</b>

I reserve the right to change this schedule to meet the needs of the class.

<b>Responsibilities</b>	
<b>Attending Class</b>	You cannot succeed in this class if you do not attend. We believe that intellectual growth and success in higher education occur through interaction in the classroom and laboratories. However, we do not want to penalize students for participating in college-sponsored events. When you miss class because of a college event, you must give notice of your absence in advance, and you are responsible for all missed work. Being absent doesn't excuse you from doing class work; you have <b>more</b> responsibilities to keep up and meet the objectives of this course.

<p><b>Turning In Your Work</b></p> <p><b>Quizzes:</b></p>	<p>You cannot succeed in this class if you do not turn in all your work on the day it is due.</p> <p>Excel templates are available for chapter problems through <b>Course Documents</b> in blackboard. Download, solve and save each template and submit your saved file using <b>Assignments</b> via blackboard.</p> <p>The three comprehensive problems do not have templates and can also be submitted through <b>Assignments</b> in blackboard or submitted in class.</p> <p>Accurate on time 100% of points  Minor Error on time 90% of points  Major Error on time 80% of points  One week late 50% of points  Over one week late 0% of points</p> <p>Chapter quizzes are available in Blackboard for each chapter. Access the chapter quizzes through <b>Course Documents</b>.</p>
<p><b>CCSJ Student Honor Code</b></p>	<p>This course asks students to reaffirm the CCSJ Student Honor Code:</p> <p>I, as a student member of the Calumet College academic community, in accordance with the college's mission and in a spirit of mutual respect, pledge to:</p> <ul style="list-style-type: none"> <li>• Continuously embrace <b>honesty and curiosity</b> in the pursuit of my educational goals;</li> <li>• Avoid all behaviors that could impede or distract from the academic progress of myself or other members of my <b>community</b>;</li> <li>• Do my own work with <b>integrity</b> at all times, in accordance with syllabi, and without giving or receiving inappropriate aid;</li> </ul> <p>Do my utmost to act with commitment, inside and outside of class, to the goals and <b>mission</b> of Calumet College of St. Joseph.</p>
<p><b>Classroom Behavior &amp; Using Electronic Devices</b></p>	<p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times. This means giving your full attention. No private conversations, no catching up on homework assignments, no naps.</p>

	Electronic devices can only be used in class for course-related purposes. If you text or access the Internet for other purposes, you may be asked to leave, in which case you will be marked absent.
<b>Participating in Class</b>	You must be on time, stay for the whole class and speak up in a way that shows you have done the assigned reading. If you are not prepared for class discussion, you may be asked to leave, in which case you will be marked absent.
<b>Doing Your Own Work</b>	<p>If you turn in work that is not your own, you are subject to judicial review, and these procedures can be found in the College Catalog and the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.</p> <p>Using standard citation guidelines, such as MLA or APA format, to document sources avoids plagiarism. The Library has reference copies of each of these manuals, and there are brief checklists in your Student Handbook and Planner.</p> <p><b>PLEASE NOTE:</b> All papers may be electronically checked for plagiarism.</p>
<b>Tracking Your Progress</b>	Grades will be posted in blackboard. After each exam a grade based on points earned will be posted to track progress.
<b>Sharing Your Class Experience</b>	
<b>Withdrawing from Class</b>	After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.

<b>Resources</b>	
<b>Student Success Center:</b>	The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library.
<b>Disability Services:</b>	Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a “reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.
<b>Student Assistance Program</b>	This free and confidential counseling service is available on-campus to help you deal with personal issues. The counseling office is in Room 301. You can reach them at 219 473-4362 (on campus) or 219-736-4067.
<b>CCSJ Alerts:</b>	Calumet College of St. Joseph’s emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important

	service annually on the College's website at: <a href="http://www.ccsj.edu/alerts/index.html">http://www.ccsj.edu/alerts/index.html</a> .
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