
Calumet College



of Saint Joseph

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Calumet College of St. Joseph is a Catholic institution of higher learning dedicated to the academic, spiritual and ethical development of undergraduate and graduate students. Informed by the values of its founding religious community, the Missionaries of the Precious Blood (C.P.P.S.), the College promotes the inherent dignity of all people, social justice, an ethic of service, student empowerment, opportunity, and lifelong learning.

COURSE SYLLABUS

Term: Fall 2018 (2018-1)**Course: ACCT 300A: Intermediate Accounting I**

Instructor Information:		
Instructor Name	George F. Grzesiowski (Mr. G) MA/MBA/ABD/CPA Professor and Program Director for Accounting	
Office Number:	516	
Phone Number:	Office: 219-473-4283 Cell: 219-716-5002 (Best)	
Email:	ggrzesiowski@ccsj.edu	
Hours Available:	Monday	7:00 AM– 8:30 AM 3:15 PM – 7:00 PM
	Wednesday.	7:00 AM – 8:30 AM 3:15 PM – 7:00 PM
	Or, by appointment	
Instructor Background: See Autobiography posted in Blackboard		

Course Information:	
Course Time:	Mondays/Wednesdays 8:30 – 10:00 AM
Classroom:	Room 204
Prerequisites:	ACCT 210/211
Required Books and Materials:	<i>Intermediate Accounting</i>, (IFRS 2nd edition), Kieso, Weygandt & Warfield, Wiley, 2015, ISBN 9781118443965 Pocket Calculator
<p>Learning Outcomes/ Competencies: Students in this course will:</p> <ol style="list-style-type: none"> 1. Identify policy setting bodies and describe their role in the standard setting process. 2. Describe the qualitative characteristics of accounting information. 3. Prepare complex transactions in journals, post to a ledger, and prepare a trial balance. 4. Prepare single and multiple step income statement, a classified balance sheet using the report and account formats, and a statement of cash flows. 5. Analyze present value and future value of money problems. 6. Illustrate accounting issues relating to recognition and valuation of receivables 7. Summarize differences between periodic and perpetual inventory systems. 8. Compare LIFO and FIFO cost flow assumptions. 9. Evaluate accounting issues related to acquiring, valuing and, disposing of property, plant and equipment. 10. Apply various methods of depreciation. <p>This course meets the following learning objectives for the Accounting Program:</p> <ol style="list-style-type: none"> 1. Demonstrate knowledge of current accounting principles, and the use of accounting information by management. 2. Develop critical thinking, problem solving, and communication skills 3. Apply accounting theory in a practical manner. 4. Demonstrate technology skills necessary to solve accounting problems. 5. Meet the requirements for entry-level careers in accounting. 6. Demonstrate the capability to critically and reflectively engage ethical issues in accounting, particularly questions pertaining to social responsibility and professional practice. 	
<p>Course Description: Globalization is occurring rapidly. As economic and other interactions increase among countries, capital markets must provide high-quality financial information. A need therefore exists for high-quality financial reporting standards that meet this objective. Fortunately, International Financial Reporting Standards (IFRS) has broad international acceptance, being used in some form by more than 115 countries around the world. This course provides the tools needed to understand what IFRS is and how it is applied in practice. The emphasis on fair value, the proper accounting for financial instruments, and the new developments related to leasing, revenue recognition, and financial statement presentation are examined in light of current practice. In addition, given the</p>	

rapid changes taking place, we provide and discuss the new Conceptual Framework to understand how these issues will likely be resolved in the future.

Learning Strategies:

The course supported by Blackboard. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted on blackboard. Questions concerning assignments or course requirements can also be posted on this site.

Open Door Policy

Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.

Experiential Learning Opportunities:

Students will solve problems and prepare financial statements under international accounting standards.

Assessments:

Assessments:		
Major Assessments:	Assessment:	
		<u>Points</u> <u>Weight</u>
	Exam 1	150 15%
	Exam 2	150 15%
	Exam 3	150 15%
	Assignments	440 44%
	In-class Problems	<u>110</u> <u>11%</u>
Total	1,000 100%	
Class Participation And Attendance	Attendance in class is an important priority. Accounting is a course that continues to build on the knowledge gained. It is not possible to understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress.	
Grading Scale:		
100 – 92: A	91 – 90: A-	
89 – 88: B+	87 – 82: B	81 – 80: B-
79 – 78: C+	77 – 72: C	71 – 70: C-
69 – 68: D+	67 – 62: D	61 – 60: D-
59 and below	F	

Grading Points Scale:		
A: 920-1000 A-: 900-919 B+: 880-889 B: 820-879 B-: 800-819 C+: 780-779 C: 720-779 C-: 700-719 D+: 680-699 D: 620-679 D-: 600-619 F: 599 & below		
Course Schedule:		
Class Date	Assignments	Class Discussion/Activities
<u>Week 1:</u> M 8/27 W 8/29	Introduction to Course Chapter 1 Financial Reporting and Accounting Standards	Overview of course & expectations Overview of the international reporting standards.
<u>Week 2:</u> M 9/03 W 9/05	Labor Day Holiday (No Class) Chapter 2 – Conceptual Framework for Financial Reporting	Overview of the IFRS framework Review Chapter 1 Assignments
<u>Week 3:</u> M 9/10 W 9/12	Chapter 3 – The Accounting Information System	Review chapter 2 assignment Overview of recording process Chapter 3 in-class demo problems
<u>Week 4:</u> M 9/17 W 9/19	Chapter 4 – Income Statement and Related Information	Review chapter 3 assignments Overview of the income statement Chapter 4 in-class demo problems
<u>Week 5:</u> M 9/24 W 9/26	Chapter 5 – Statement of Financial Position and Cash Flows	Review chapter 4 assignments Overview of the Balance Sheet and the Statement of Cash Flows. Chapter 5 in-class demo problems
<u>Week 6:</u> M 10/01 W 10/03	Review No on-site class (W 10/4) – Exam on Blackboard	Review chapter 5 assignments Exam: Chapters 1-5 Blackboard Must be taken by 11:59 PM
<u>Week 7:</u> M 10/08 W 10/10	Chapter 6 – Accounting and Time Value of Money	Review exam 1 results Overview of present value and future value. Chapter 6 in-class demo problems
<u>Week 8:</u> M 10/15 W 10/17	Chapter 7 – Cash and Receivables	Review chapter 6 assignments Overview of the cash and receivables cycle

		Chapter 7 in-class demo problems
<u>Week 9:</u> M 10/22 W 10/24	Chapter 8 – Valuation of Inventories: A Cost Basis Approach	Review chapter 7 assignment Overview of inventories Chapter 8 in-class problems
<u>Week 10:</u> M 10/29 W 10/31	Review No on-site class (W10/31) – Exam on Blackboard	Review Chapter 8 assignment Review Exam 2: 6, 7, 8
<u>Week 11:</u> M 11/05 W 11/07	Chapter 9 – Inventories: Additional Valuation Issues	Review Exam results Overview of inventory valuation Chapter 9 in-class demo problems
<u>Week 12:</u> M 11/12 W 11/14	Chapter 10 – Acquisition and Disposal of Property, Plant & Equipment	Review chapter 9 assignment Overview of plant assets Chapter 10 in-class problems
<u>Week 13:</u> M 11/19 W 11/21	Thanksgiving/Fall Break	
<u>Week 14:</u> M 11/26 W 11/28	Chapter 11 – Depreciation, Impairments, Depletion	Review chapter 10 assignment Overview of Depreciation, Impairments and Depletion Chapter 11 in-class problems
<u>Week 15:</u> M 12/3 W 12/5	Chapter 12 – Intangible Assets	Review chapter 11 assignment Overview of intangibles Chapter 12 in-class problems
<u>Week 16:</u> M 12/10 W 12/12	Exam 3 (Final Exam) No on-site class – Exam on Blackboard	Exam 3 over chapters 9, 10, 11, 12 on Blackboard Due by 12/12 by 11:59 PM

I reserve the right to change this schedule to meet the needs of the class.

Responsibilities	
Attending Class	You cannot succeed in this class if you do not attend. We believe that intellectual growth and success in higher education occur through

	<p>interaction in the classroom and laboratories. However, we do not want to penalize students for participating in college-sponsored events. When you miss class because of a college event, you must give notice of your absence in advance, and you are responsible for all missed work. Being absent doesn't excuse you from doing class work; you have more responsibilities to keep up and meet the objectives of this course.</p>												
<p>Turning In Your Work</p>	<p>You cannot succeed in this class if you do not turn in all your work on the day it is due.</p> <p>Assigned problems and exercise can be posted in Blackboard. Excel templates are provided for each assignment in <u>Course Documents</u>.</p> <p>Grading Rubric</p> <table data-bbox="521 716 1386 968"> <thead> <tr> <th>Criteria</th> <th>Accurate</th> <th>Minor Errors</th> <th>Major errors</th> <th>Late</th> <th>No credit</th> </tr> </thead> <tbody> <tr> <td>Points ⚡</td> <td>35 Points Accurate and on time</td> <td>30 Points Minor errors, on time</td> <td>25 Points Major errors, on time</td> <td>20 Points One week late</td> <td>0 Points Over one week past due</td> </tr> </tbody> </table> <p>Exams will be posted on Blackboard. Exams will be primarily multiple choice.</p>	Criteria	Accurate	Minor Errors	Major errors	Late	No credit	Points ⚡	35 Points Accurate and on time	30 Points Minor errors, on time	25 Points Major errors, on time	20 Points One week late	0 Points Over one week past due
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<p>CCSJ Student Honor Code</p>	<p>This course asks students to reaffirm the CCSJ Student Honor Code:</p> <p>I, as a student member of the Calumet College academic community, in accordance with the college's mission and in a spirit of mutual respect, pledge to:</p> <ul style="list-style-type: none"> • Continuously embrace honesty and curiosity in the pursuit of my educational goals; • Avoid all behaviors that could impede or distract from the academic progress of myself or other members of my community; • Do my own work with integrity at all times, in accordance with syllabi, and without giving or receiving inappropriate aid; <p>Do my utmost to act with commitment, inside and outside of class, to the goals and mission of Calumet College of St. Joseph.</p>												
<p>Classroom Behavior & Using Electronic Devices</p>	<p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times. This means giving your full attention. No private conversations, no catching up on homework assignments, no naps.</p>												

	Electronic devices can only be used in class for course-related purposes. If you text or access the Internet for other purposes, you may be asked to leave, in which case you will be marked absent.
Participating in Class	You must be on time, stay for the whole class and speak up in a way that shows you have done the assigned reading. If you are not prepared for class discussion, you may be asked to leave, in which case you will be marked absent.
Doing Your Own Work	<p>If you turn in work that is not your own, you are subject to judicial review, and these procedures can be found in the College Catalog and the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.</p> <p>Using standard citation guidelines, such as MLA or APA format, to document sources avoids plagiarism. The Library has reference copies of each of these manuals, and there are brief checklists in your Student Handbook and Planner.</p> <p>PLEASE NOTE: All papers may be electronically checked for plagiarism.</p>
Withdrawing from Class	After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.

Resources	
Student Success Center:	The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library.
Disability Services:	Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a “reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.
Tracking Your Progress	Grades will be posted in Blackboard. An updated grade will be posted after each exam
Sharing Your Class Experience	At the end of the term, you will have the opportunity to evaluate your classroom experience. These confidential surveys are <i>essential</i> to our ongoing efforts to ensure that you have a great experience that leaves you well prepared for your future. Take the time to complete your course evaluations – we value your feedback!

CCSJ Alerts:	Calumet College of St. Joseph's emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important service annually on the College's website at: http://www.ccsj.edu/alerts/index.html
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