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**Calumet College**

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**of Saint Joseph**

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ccsj.edu

*Calumet College of St. Joseph is a Catholic institution of higher learning dedicated to the academic, spiritual and ethical development of undergraduate and graduate students. Informed by the values of its founding religious community, the Missionaries of the Precious Blood (C.P.P.S.), the College promotes the inherent dignity of all people, social justice, an ethic of service, student empowerment, opportunity, and lifelong learning.*

*We are committed to the Five Pillars of a CCSJ Education: The CCSJ graduate will be Open to Growth, Intellectually Competent, Religious, Loving, and Committed to Doing Justice. This class, as outlined below, will help you to achieve those goals.*

## **COURSE SYLLABUS**

### **COURSE SYLLABUS, Fall 2020**

<b>Course: ACCT 300A: Intermediate Accounting I</b>
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<b>Instructor Information:</b>		
<b>Instructor Name</b>	<b>George F. Grzesiowski (Mr. G) MA/MBA/ABD/CPA Professor and Program Director for Accounting</b>	
<b>Office Number:</b>	<b>516</b>	
<b>Phone Number:</b>	<b>Office: 219-473-4283 Cell: 219-716-5002 (Best)</b>	
<b>Email:</b>	<a href="mailto:ggrzesiowski@ccsj.edu">ggrzesiowski@ccsj.edu</a>	
<b>Hours Available:</b>	<b>Monday</b>	<b>7:30AM – 8:30 AM 10:00 AM– 1:30 PM</b>
	<b>Wednesday.</b>	<b>7:30 AM – 10:00AM</b>
	<b>Or,</b>	<b>Phone 219-716-5002, text or call as needed e-mail, post in Blackboard</b>
<b>Instructor Background: See Autobiography posted in Blackboard</b>		

<b>Course Information:</b>	
<b>Course Time:</b>	<b>Mondays 8:30 – 10:00 AM (No Wednesday class: Hybrid Course)</b>
<b>Classroom:</b>	<b>207</b>
<b>Prerequisites:</b>	<b>ACCT 210/211</b>
<b>Required Books and Materials:</b>	<b><u>Intermediate Accounting</u>, (IFRS 2<sup>nd</sup> edition), Kieso, Weygandt &amp; Warfield, Wiley, 2015, ISBN 9781118443965 <b>Pocket Calculator</b></b>
<b>Learning Outcomes/ Competencies:</b>	
Students in this course will:	
<ol style="list-style-type: none"> <li>1. Identify policy setting bodies and describe their role in the standard setting process.</li> <li>2. Describe the qualitative characteristics of accounting information.</li> <li>3. Prepare complex transactions in journals, post to a ledger, and prepare a trial balance.</li> <li>4. Prepare single and multiple step income statement, a classified balance sheet using the report and account formats, and a statement of cash flows.</li> <li>5. Analyze present value and future value of money problems.</li> <li>6. Illustrate accounting issues relating to recognition and valuation of receivables</li> <li>7. Summarize differences between periodic and perpetual inventory systems.</li> <li>8. Compare LIFO and FIFO cost flow assumptions.</li> <li>9. Evaluate accounting issues related to acquiring, valuing and, disposing of property, plant and equipment.</li> <li>10. Apply various methods of depreciation.</li> </ol>	
This course meets the following learning objectives for the Accounting Program:	
<ol style="list-style-type: none"> <li>1. Demonstrate knowledge of current accounting principles, and the use of accounting information by management.</li> <li>2. Develop critical thinking, problem solving, and communication skills</li> <li>3. Apply accounting theory in a practical manner.</li> <li>4. Demonstrate technology skills necessary to solve accounting problems.</li> <li>5. Meet the requirements for entry-level careers in accounting.</li> <li>6. Demonstrate the capability to critically and reflectively engage ethical issues in accounting, particularly questions pertaining to social responsibility and professional practice.</li> </ol>	
<b>Course Description:</b>	
Globalization is occurring rapidly. As economic and other interactions increase among countries, capital markets must provide high-quality financial information. A need therefore exists for high-quality financial reporting standards that meet this objective. Fortunately, International Financial Reporting Standards (IFRS) has broad international acceptance, being used in some form by more than 115 countries around the world. This course provides the tools needed to understand what IFRS is and how it is applied in practice. The emphasis on fair value, the proper accounting for	

financial instruments, and the new developments related to leasing, revenue recognition, and financial statement presentation are examined in light of current practice. In addition, given the rapid changes taking place, we provide and discuss the new Conceptual Framework to understand how these issues will likely be resolved in the future.

**Learning Strategies:**

The course supported by Blackboard. All PowerPoint presentations, demo problems, and assignment solutions will be posted on blackboard. Grades will be posted on blackboard. Questions concerning assignments or course requirements can also be posted on this site.

**Open Door Policy**

Since your learning is my primary concern, it is imperative that anything preventing you from learning be discussed. Please feel free to make an appointment with me or call/text my cell # so that I can help you keep on track.

**Experiential Learning Opportunities:**

Students will solve problems and prepare financial statements under international accounting standards.

**Assessments:**

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<b>Major Assessments:</b>	<b>Assessment:</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center;"><u>Points</u></th> <th style="text-align: center;"><u>Weight</u></th> </tr> </thead> <tbody> <tr> <td>Exam 1</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Exam 2</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Exam 3</td> <td style="text-align: center;">150</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Assignments</td> <td style="text-align: center;">440</td> <td style="text-align: center;">44%</td> </tr> <tr> <td>Discussions</td> <td style="text-align: center;"><u>110</u></td> <td style="text-align: center;"><u>11%</u></td> </tr> <tr> <td>Total</td> <td style="text-align: center;">1,000</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>		<u>Points</u>	<u>Weight</u>	Exam 1	150	15%	Exam 2	150	15%	Exam 3	150	15%	Assignments	440	44%	Discussions	<u>110</u>	<u>11%</u>	Total	1,000	100%
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<b>Class Participation And Attendance</b>	Attendance in class is an important priority. Accounting is a course that continues to build on the knowledge gained. It is not possible to understand and grasp the fundamentals being taught in later chapters unless the earlier chapters have been mastered. Missing classes will impede your progress.																						
<p><b>Grading Scale:</b></p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 33%;">100 – 92: A</td> <td style="width: 33%;">91 – 90: A-</td> <td style="width: 33%;"></td> </tr> <tr> <td>89 – 88: B+</td> <td>87 – 82: B</td> <td>81 – 80: B-</td> </tr> <tr> <td>79 – 78: C+</td> <td>77 – 72: C</td> <td>71 – 70: C-</td> </tr> <tr> <td>69 – 68: D+</td> <td>67 – 62: D</td> <td>61 – 60: D-</td> </tr> <tr> <td>59 and below</td> <td>F</td> <td></td> </tr> </tbody> </table>			100 – 92: A	91 – 90: A-		89 – 88: B+	87 – 82: B	81 – 80: B-	79 – 78: C+	77 – 72: C	71 – 70: C-	69 – 68: D+	67 – 62: D	61 – 60: D-	59 and below	F							
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<b>Grading Points Scale:</b>		
A: 920-1000    A-: 900-919    B+: 880-889    B: 820-879    B-: 800-819    C+: 780-779 C: 720-779    C-: 700-719    D+: 680-699    D: 620-679    D-: 600-619    F: 599 & below		
<b>Course Schedule:</b>		
<b>Class Date</b>	<b>Assignments</b>	<b>Class Discussion/Activities</b>
<b><u>Week 1:</u></b> M 8/24	<b>Introduction to Course Chapter 1 Financial Reporting and Accounting Standards</b>	<b>Overview of course &amp; expectations Overview of the international reporting standards.</b>
<b><u>Week 2:</u></b> M 8/31	<b>Chapter 2 – Conceptual Framework for Financial Reporting</b>	<b>Overview of the IFRS framework Review Chapter 1 Assignments</b>
<b><u>Week 3:</u></b> M 9/7	<b>Labor Day - No class Work On-line Chapter 3 – The Accounting Information System</b>	<b>Review chapter 2 assignment Overview of recording process Chapter 3 in-class demo problems</b>
<b><u>Week 4:</u></b> M 9/14	<b>Chapter 4 – Income Statement and Related Information</b>	<b>Review chapter 3 assignments Overview of the income statement Chapter 4 in-class demo problems</b>
<b><u>Week 5:</u></b> M 9/21	<b>Review Exam on Blackboard</b>	<b>Review chapter 4 assignments Exam: Chapters 1-4 Blackboard Must be taken by 11:59 PM</b>
<b><u>Week 6:</u></b> M 9/28	<b>Chapter 5 – Statement of Financial Position and Cash Flows</b>	<b>Review exam 1 results Overview of the Balance Sheet and the Statement of Cash Flows. Chapter 5 in-class demo problems</b>
<b><u>Week 7:</u></b> M 10/5	<b>Chapter 6 – Accounting and Time Value of Money</b>	<b>Review chapter 5 assignments Overview of present value and future value. Chapter 6 in-class demo problems</b>

<b><u>Week 8:</u></b> M 10/12	Chapter 7 – Cash and Receivables	Review chapter 6 assignments Overview of the cash and receivables cycle Chapter 7 in-class demo problems
<b><u>Week 9:</u></b> M 10/19	Chapter 8 – Valuation of Inventories: A Cost Basis Approach	Review chapter 7 assignment Overview of inventories Chapter 8 in-class problems
<b><u>Week 10:</u></b> M 10/26	Review Exam on Blackboard	Review Chapter 8 assignment Review Exam 2: 5, 6, 7, 8
<b><u>Week 11:</u></b> M 11/2	Chapter 9 – Inventories: Additional Valuation Issues	Review Exam results Overview of inventory valuation Chapter 9 in-class demo problems
<b><u>Week 12:</u></b> M 11/9	Chapter 10 – Acquisition and Disposal of Property, Plant & Equipment	Review chapter 9 assignment Overview of plant assets Chapter 10 in-class problems
<b><u>Week 13:</u></b> M 11/16	Chapter 11 – Depreciation, Impairments, Depletion	Review chapter 10 assignment Overview of Depreciation, Impairments and Depletion Chapter 11 in-class problems
<b><u>Week 14:</u></b> M 11/23	Thanksgiving/Fall Break	No Class
<b><u>Week 15:</u></b> M 11/30	Chapter 12 – Intangible Assets	Review chapter 11 assignment Overview of intangibles Chapter 12 in-class problems
<b><u>Week 16:</u></b> M 12/7	Exam 3 (Final Exam) No on-site class – Exam on Blackboard	Exam 3 over chapters 9, 10, 11, 12 on Blackboard Due by 12/11 by 11:59 PM

I reserve the right to change this schedule to meet the needs of the class.

<b>Responsibilities</b>																			
<b>Safety Measures</b>	<p>The safety of our College Family in this unprecedented time is our primary concern. Following guidelines presented by the Centers of Disease Control (CDC), the Indiana Health Department, and best practices among other institutions of higher education, we are requiring the following:</p> <ul style="list-style-type: none"> <li>• Face coverings over the mouth and nose in all indoor public spaces, including classrooms, the library, the Tutoring Center, and faculty offices.</li> <li>• Because face coverings are in use, no eating or drinking in the classroom. Plan to meet your needs between classes using appropriate social distancing.</li> <li>• Daily self-monitoring. If you have a temperature of 100.4 or higher, or any symptoms of COVID-19 – fever or chills, a cough, shortness of breath or difficulty breathing, fatigue, muscle or body aches, headache, loss of taste or smell, sore throat, or nausea or vomiting – stay home and consult the class policy for staying on track.</li> <li>• Disinfecting your personal space using the materials provided when you enter the classroom.</li> <li>• Maintaining physical distancing of at least six feet within classrooms and other common spaces.</li> </ul> <p><b>Please note:</b> To accommodate students who may not be able to attend class in person, this class may be taped and posted to the course Blackboard site. Tapes will not be used for any other purpose outside of class.</p>																		
<b>What to Do in Case of Illness</b>	<p>If you are exposed to COVID 19, become ill, or are otherwise unable to attend classes as required, notify the College by sending an email to <a href="mailto:illness@ccsj.edu">illness@ccsj.edu</a>. The message that you are unable to attend class will be relayed to your faculty. The College will contact you with expectations regarding next steps and follow-up.</p>																		
<b>Turning In Your Work</b>	<p>You cannot succeed in this class if you do not turn in all your work on the day it is due.</p> <p>Assigned problems and exercise can be posted in Blackboard. Excel templates are provided for each assignment in <b><u>Course Documents</u></b>.</p> <p><b>Grading Rubric</b></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Criteria</th> <th style="text-align: center;">Accurate</th> <th style="text-align: center;">Minor Errors</th> <th style="text-align: center;">Major errors</th> <th style="text-align: center;">Late</th> <th style="text-align: center;">No credit</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;"><b>Points</b></td> <td style="text-align: center;"><b>35 Points</b></td> <td style="text-align: center;"><b>30 Points</b></td> <td style="text-align: center;"><b>25 Points</b></td> <td style="text-align: center;"><b>20</b></td> <td style="text-align: center;"><b>0 Points</b></td> </tr> <tr> <td style="text-align: left;"></td> <td style="text-align: center;">Accurate and on time</td> <td style="text-align: center;">Minor errors, on time</td> <td style="text-align: center;">Major errors, on time</td> <td style="text-align: center;">One week</td> <td style="text-align: center;">Over one week past due</td> </tr> </tbody> </table>	Criteria	Accurate	Minor Errors	Major errors	Late	No credit	<b>Points</b>	<b>35 Points</b>	<b>30 Points</b>	<b>25 Points</b>	<b>20</b>	<b>0 Points</b>		Accurate and on time	Minor errors, on time	Major errors, on time	One week	Over one week past due
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	late  <b>Exams will be posted on Blackboard. Exams will be primarily multiple choice.</b>
<b>CCSJ Student Honor Code</b>	<p>This course asks students to reaffirm the CCSJ Student Honor Code:</p> <p>I, as a student member of the Calumet College academic community, in accordance with the college's mission and in a spirit of mutual respect, pledge to:</p> <ul style="list-style-type: none"> <li>• Continuously embrace <b>honesty and curiosity</b> in the pursuit of my educational goals;</li> <li>• Avoid all behaviors that could impede or distract from the academic progress of myself or other members of my <b>community</b>;</li> <li>• Do my own work with <b>integrity</b> at all times, in accordance with syllabi, and without giving or receiving inappropriate aid;</li> </ul> <p>Do my utmost to act with commitment, inside and outside of class, to the goals and <b>mission</b> of Calumet College of St. Joseph.</p>
<b>Classroom Behavior</b>	<p>Students are expected to treat the instructor and fellow students with respect and courtesy at all times</p> <ul style="list-style-type: none"> <li>• <b>Use all the class time.</b> Come to class on time and stay in class until the end. Coming late, leaving early, and getting up during class disrupts the class and disrespects others.</li> <li>• <b>Come prepared.</b> Bring your texts, be prepared to take notes, and be able to demonstrate that you have completed the assignments for the day through your participation in class.</li> <li>• <b>Respect others.</b> Listen when your classmates and the instructor are speaking. Think about their contributions. Respond appropriately.</li> </ul> <p><b>Use electronic devices only for class purposes.</b> Engage with your classmates and the instructor without technological distractions.</p>
<b>Sharing Your Class Experience</b>	<p>Your voice matters! At the end of the term, you will have the opportunity to evaluate your classroom experience. These confidential surveys are essential to our ongoing efforts to ensure that you have a great experience that leaves you well prepared for your future. Take the time to complete your course evaluations – we value your feedback!</p>
<b>Doing Your Own Work</b>	<p>If you turn in work that is not your own, you will be subject to judicial review by the Faculty-Student Grievance Committee. These procedures can be found in the Student Planner. The maximum penalty for any form of academic dishonesty is dismissal from the College.</p>

	<p>Using standard citation guidelines to document sources avoids plagiarism. You'll find guides to the major citation methods at the CCSJ Specker Library Web page at <a href="http://www.ccsj.edu/library/subjectsplus/subjects/guide.php?subject=cite">http://www.ccsj.edu/library/subjectsplus/subjects/guide.php?subject=cite</a></p> <p>You'll also find a comprehensive guide to understanding what constitutes plagiarism, "What Is Plagiarism," on the Specker Library Web page at <a href="https://www.ccsj.edu/library/What%20is%20Plagiarism.pdf">https://www.ccsj.edu/library/What%20is%20Plagiarism.pdf</a> This guide comes from Plagiarism.com, and covers many ways in which plagiarism can occur. Be sure to review this important source!</p> <p><b>Please note:</b> All papers may be electronically checked for plagiarism</p>
<p><b>Withdrawing from Class</b></p>	<p>After the last day established for class changes has passed (see the College calendar), you may withdraw from a course by following the policy outlined in the CCSJ Course Catalog.</p>

<b>Resources</b>	
<p><b>CCSJ Book Rental Program</b></p>	<p>The CCSJ Book Program ensures that everyone has the right course materials on the first day of class to be successful. You pay a book rental fee each semester, and in return, receive all the materials for all your classes prior to the beginning of classes. At the end of the semester, simply return the books. For traditional students, the Book Rental Program is conveniently located in the library, where students can pick up and return their books. For students in accelerated programs and graduate programs, books will be delivered to their homes and they can return them by mail. For more information, see <a href="http://www.ccsj.edu/bookstore">http://www.ccsj.edu/bookstore</a>. <b>All books must be returned at the end of the semester or you will incur additional fees, which will be charged to your student account.</b></p>
<p><b>Student Success Center:</b></p>	<p>The Student Success Center provides faculty tutors at all levels to help you master specific subjects and develop effective learning skills. It is open to all students at no charge. You can contact the Student Success Center at 219 473-4287 or stop by the Library. In addition, you can access online tutoring at Tutor.com. See the link within the Blackboard course.</p>
<p><b>Disability Services</b></p>	<p>Disability Services strives to meet the needs of all students by providing academic services in accordance with Americans with Disabilities Act (ADA) guidelines. If you believe that you need a</p>



<p><b>Student Assistance Program</b></p>	<p>“reasonable accommodation” because of a disability, contact the Disability Services Coordinator at 219-473-4349.</p> <p>Through a partnership with <b>Crown Counseling</b>, Calumet College of St. Joseph provides a free Student Assistance Program (SAP) to current students. The SAP is a confidential counseling service provided to students for personal and school concerns which may be interfering with academic performance and/or quality of life. The SAP counselor is available on campus once a week and off-site at the Crown Counseling offices in Crown Point or Hammond. For more information, <b>contact Kerry Knowles SAP Counselor</b>, at 219-663-6353 (office), 219-413-3702 (cell), or <a href="mailto:kerryk@crowncounseling.org">kerryk@crowncounseling.org</a>.</p>
<p><b>CCSJ Alerts:</b></p>	<p>Calumet College of St. Joseph’s emergency communications system will tell you about emergencies, weather-related closings, or other incidents via text, email, or voice messages. Please sign up for this important service annually on the College’s website at: <a href="http://www.ccsj.edu/alerts/index.html">http://www.ccsj.edu/alerts/index.html</a>.</p>